



## WLFCU Opt-in / Opt-out

### Debit Card Overdraft

You have an option concerning whether you want to have the Credit Union cover your **ATM and everyday debit card transactions**. Please take note that this opt-in rule applies only to ATM and debit card transactions and does not pertain to overdraft services associated with written checks, and electronic debit transactions.

#### **Why opt in?**

Windsor Locks Credit Union's Debit Card Overdraft program is designed with your protection and convenience in mind. Most members do not overdraw their accounts and incur fees, however life doesn't always go according to plan, and overdrafts do occur. Without opting in your ATM and everyday debit card transactions may be declined if you attempt to make a transaction without sufficient funds.

#### **What if I already opted-in prior to 2019?**

Our updated Debit Card Overdraft program now applies to a wider range of ATM and everyday debit card transactions. If you would like Windsor Locks FCU to cover these transactions, you must return the completed opt-in form on the next page. If you do not opt-in to our updated Debit Card Overdraft program, these transactions may be declined.

#### **What You Need to Know about Overdrafts and Overdraft Fees**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. It includes when you make a debit card purchase or ATM transaction, but don't have enough money in your account to pay for it. For a fee, the Credit Union will cover you when you become overdrawn. This fee can apply to each time you overdraw your account.

We currently offer an overdraft line of credit and/or a link to your savings account to cover transactions when you overdraw your account. To learn more, please ask us about these plans.

We will NOT authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we DO NOT GUARANTEE that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

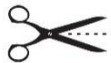
**What fees will be charged if Windsor Locks FCU pays my overdraft?**

- We will charge you a fee of currently \$35 each time we pay a debit card overdraft.
- Also, if your account is overdrawn for 5 or more consecutive days, we will charge an additional fee of currently \$2 per day
- There is no limit on the total fees we can charge you for overdrawing your account.

**What if I want Windsor Locks FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, select the corresponding box on your debit card application. OR, complete the form below. You can then mail the form, drop it off at the Credit Union, or fax it to 860-623-3031.

Windsor Locks Federal Credit Union  
516 Spring Street  
Windsor Locks, CT 06096



**COMPLETE ONLY IF OPTING IN/ OUT FOR AN EXISTING DEBIT CARD. NEW DEBIT CARDS OPT IN/ OUT ON THE DEBIT CARD APPLICATION.**

Please mail this form to Windsor Locks Credit Union, 516 Spring St, Windsor Locks, CT, 06096.  
Fax to 860-623-3031 or drop off at the Credit Union.

- I WANT Windsor Locks FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- I DO NOT WANT Windsor Locks FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Account Number (One account per form)

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

Please contact us at 860-292-2940 or stop by the Credit Union. We would be happy to answer any questions you may have.

**If this form is not returned, we assume you DO NOT WANT Windsor Locks FCU to cover your ATM and everyday debit card transactions.**

FOR INTERNAL USE ONLY

\_\_\_\_\_  
Date Received    Date Processed    Initials

860-292-2940 [www.wlfcu.com](http://www.wlfcu.com)